



Canterbury Common Residents' Association

127 Waterbury Crescent • Port Perry • Ontario • L9L 1S2 • 905-985-5258

Board of Directors Special Meeting

March 14, 2023

Directors: Lou Rocha, Todd Glenn, Lauren Maher, Jim Cushnie, Malcom Ward, John Nesbitt

Guests: Suzanne Brolley, Phil Egginton

Absent: Murray Smith, Carole Johnson, Dorothy Bull

Recording Secretary: Lou Rocha

Call to order: A quorum of directors being present, the meeting was declared duly constituted by the President and began at 2:30 p.m.

The agenda was approved by consensus

The Special Meeting was called to review the draft budget for 2023/2024 and to discuss an amendment to Article 9 – Election and Term of Office

Draft Budget Review

Doug Thiemann from the Budget Committee presented the draft budget to the Board. Doug reviewed and answered questions on three components: the Operational Budget, the Replacement Reserve Fund and the Capital Budget.

With respect to a shortfall in the Capital Budget the Board discussed options including a 3-year special assessment if all items were approved as presented.

There was a discussion about limiting the assessment increase to \$30 per home (5.5%) of which \$20 was for the Operational Budget and the remainder for the Replacement Reserve Fund.

The Board members thanked Doug and the Finance committee for their work in preparing the budget.

Doug Thiemann left the meeting.

The Board reviewed the Capital Budget and made adjustments that decreased the shortfall. The updated numbers will be sent to the Finance Committee and re-presented at the Board meeting on March 20.

With regard to funding for solar lighting on Barry’s Path, the Board was informed that Geranium was asked to provide its assessment of the Board’s plan. The Board felt this was not necessary and directed the President to inform Geranium that the Board was going to proceed with its project.

At the next meeting the Board will formally approve the budget and finalize the assessment for 2023/2024.

Suzanne Brolley and Phil Egginton left the meeting.

In-Camera

The Board approved two amendments to Article 9 of By-Law 1

Moved: Todd Glenn Seconded: Jim Cushnie Carried

The Board moved out of in-camera.

Report to Regular Meeting

Term limits and the home restriction will be deleted in Article 9 of By-Law 1. The two-year term, the election of four and five directors in alternate years and election procedures remain unchanged.

Lou Rocha will contact the ONCA committee to inform them of the Board’s decision.

At the next meeting the Board will discuss the ONCA committee recommendations concerning circulation of the amended By-Law and ratification at the Annual Meeting.

Adjournment

The meeting adjourned without motion at 3:40 p.m.

Next Meeting

March 20, 2023 at 1 p.m.

Lou Rocha, President

Lauren Maher, Vice-President

Date

Date